

SHREM INFRA STRUCTURE PRIVATE LIMITED

CIN: U45100MH2014PTC254839

1101, Viraj Towers, Jn of Andheri Kurla Road, W E Highway, Andheri East, Mumbai – 400093, India

Tel: +91 22 4228 5500/ 5555 Email: shremgroup@shrem.in



Date: 08th August, 2022

To,
National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Subject: Outcome of Board Meeting - approval of unaudited standalone financial results for the quarter ended June 30, 2022

Ref: Scrip Code: SIPL23, SIPL24 and SIPL24A

Dear Sir/Madam,

With reference to our intimation letter dated 03rd August, 2022, regarding the Board Meeting of Shrem Infra Structure Private Limited.

This is to intimate that the Board of Directors of the company at its meeting held today i.e. 08th August, 2022 have approved and taken on record the Un-audited standalone financial results along with Limited Review Report of the company for the quarter ended 30th June, 2022 in terms of Regulation 52 of the “SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015”.

The above said Board Meeting commenced at 04:30 p.m. was concluded at 05:00 p.m.

You are requested to take note of the same.

Thanking you,
Yours faithfully

FOR SHREM INFRA STRUCTURE PRIVATE LIMITED

SHYAM SUNDER MALANI
DIRECTOR
DIN: 03182609



**Review report on financial results of SHREM INFRA STRUCTURE PRIVATE LIMITED.
Pursuant to the regulations 52 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015 for the Quarter ended 30th June, 2022**


To
Board of Directors
M/s SHREM INFRA STRUCTURE PRIVATE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **M/s SHREM INFRA STRUCTURE PRIVATE LIMITED.** ("the company") for the Quarter ended 30th June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For M.K. Doshi & Associates
Chartered Accountants
Firm Reg. No. 133554W
UDIN: 22108190AOMZGH6203


CA Manoj Kumar Doshi
Partner
Membership No. 108190
Place: Mumbai
Dated: 08/08/2022



SHREM INFRA STRUCTURE PRIVATE LIMITED
CIN: U45100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY, ANDHERI (EAST), MUMBAI-400093

Statement of Unaudited Financial Results for the Quarter and Year Ended 30th June 2022

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30th June 2022 (Unaudited)	31st March 2022 (Audited)	30th June 2021 (Unaudited)	31st March 2022 (Audited)
1	Income				
a)	Income from operations	8,98,61,795	51,86,01,293	1,42,608	1,02,01,27,506
b)	Other Income	14,51,00,931	-	-	19,16,18,32,320
	Total Income	23,49,62,726	51,86,01,293	1,42,608	20,18,19,59,826
2	Expenses				
a)	Cost of materials Purchased/Consumed	-	-	-	-
b)	Purchases of stock in trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d)	Employee benefit expenses	29,84,476	3,68,137	3,49,633	17,20,576
e)	Depreciation and amortisation expenses	1,75,336	1,72,934	73,978	7,01,344
f)	Finance costs	10,12,62,715	5,38,44,584	19,700	9,10,89,493
g)	Other expenses	1,22,10,059	2,84,42,062	29,68,576	3,77,53,358
	Total Expenses	11,66,32,586	8,28,27,717	34,11,887	13,12,64,771
3	Profit / (Loss) before exceptional items (1-2)	11,83,30,140	43,57,73,576	-32,69,279	20,05,06,95,055
4	Exceptional Items	-	-	-	-
5	Prior Period Items	-	-	-	-
6	Profit / (Loss) before tax (3-4-5)	11,83,30,140	43,57,73,576	-32,69,279	20,05,06,95,055
7	Tax expense	-	-	-	-
a)	Current tax	2,97,81,330	2,10,00,268	-	12,32,25,016
b)	Excess provision for earlier year written back	-	-	-	-
8	Deferred Tax	-	-43,527	-	66,609
9	Net Profit / (Loss) for the period (6-7-8)	8,85,48,810	41,48,16,836	(32,69,279)	19,92,74,03,430
10	Other comprehensive income (OCI) (Net of	25,48,53,944	50,43,36,574	-	1,60,34,88,731
	Items that will be reclassified to profit or loss	-	-	-	-
	Re-measurement gain/ (losses) on defined	-	-	-	-
11	Total comprehensive income (net of tax)	34,34,02,754	91,91,53,410	-32,69,279	21,53,08,92,161
12	Paid-up Equity Share Capital (No. of shares)	80,00,00,000	80,00,00,000	80,00,00,000	80,00,00,000
	(Face value Rs.10/- per share)				
13	Other Equity	22,73,89,42,346	22,39,55,39,592	86,13,78,152	22,39,55,39,592
14	Earning per share (EPS) (in r) (not annualised)				
i).	Basic EPS	4.29	11.49	(0.04)	269.14
ii).	Diluted EPS	4.29	11.49	(0.04)	269.14

Notes:

- The above results have been approved by the Board of Directors at its meeting held on August 8, 2022.
- During the Quarter ended 30th June, 2022, No investor complaints was received. There was no Complaint pending at the beginning or end of the Quarter/Period.
- As per Indian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April,2019
- This Statement had been prepared in accordance with the companies (indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Slandered) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- The company has opted for the reduced Corporate Tax rate as per section 115BAA of the Income Tax Act 1961 for the current Financial year and accordingly the tax expenses for the quarter ended 30th June 2022 have been provided in the above results.

The figures for the quarter ended 31 March 2022 as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and unaudited year to date figures upto the end of the third quarter of the that financial years.

Place : Mumbai
Date :- 08/08/2022

For SHREM INFRA STRUCTURE PRIVATE LIMITED

Digitally signed by KRISHANI
NITAN CHHATWAL
Date: 2022.08.08 16:56:14 +05'30'
Director
Krishani Nitán Chhatwal
DIN: 02919669

Digitally signed by SHYAM
SUNDER MALANI
Date: 2022.08.08 16:54:05 +05'30'
Director
Shyam Sunder Malani
DIN: 03182609



M.K.Doshi & Associates

Chartered Accountants

To,
Shrem Infra Structrue Private Limited
1101 Viraj Towers,
JN of Andheri Kurla Road,
W. E. High Way, Andheri (East)
Mumbai-400093

Dear Sir/Mam,

Based on examination of books of accounts and other relevant records/documents, we hereby certify that:

- a) Asset Cover for listed debt securities:
- 161.** The financial information as on 30-06-22 has been extracted from the books of accounts and other relevant records of the listed entity;
- ii. The assets of the Shrem Infra Structure Private Limited provide coverage of 5.97 time of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities – table – I)

TABLE – I

S1 N	Particulars		Amount
I	Total assets available for secured Debt Securities – (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities charge holders)	A	2976.36Cr.
	• Property Plant & Equipment (Fixed assets) – movable/immovable property etc	0.47Cr	
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		
	• Receivables including interest accrued on Term loan/ Debt Securities etc		
	• Investment(s)	2479.80Cr	
	• ☑ Cash and cash equivalents and other current/ Non-current assets	496.09 Cr	
ii	Total borrowing through issue of secured Debt Securities and total amount of borrowing for which the assets under A above are charged as security(secured by either pari passu or exclusive charge on assets)	B	498.95 Cr
	• Debt Securities (Details provided in Annexure A')	489.00 Cr	
	• Loans and/or other borrowings (Details provided in Annexure below)	0.19 Cr	
	• IND – AS adjustment for effective Interest rate on secured Debt Securities/borrowings	NA	-
	• Interest accrued/payable on secured Debt Securities	9.76 Cr	-
iii	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/debenture trust deed)	A/B	5.97 Times



For M.K. Doshi & Associates
Chartered Accountants
Firm Reg. No. 133554W
UDIN: 22108190AONAAT6026

Manoj Kumar Doshi

CA Manoj Kumar Doshi
Partner
Membership No. 108190
Place: Mumbai
Date: 08/08/2022



ANNEXURE-A

Sr No	ISIN	Facility/Debt Securities	Type of charge	Sanctioned Amount	Principal Outstanding Amount As on 30.06.2022	Cover Required	Assets Required	Interest accrued as on date of this certificate	IND – AS adjustment for effective Interest rate
1	INE391V07018	Secured Listed NCD issued to IL&FS Infrastructure Debt Fund	Exclusive	85 Crore	15 Crore	2 times	130 Crores	1.00 Crores	NA
2	INE391V07026	Secured Listed NCD issued to IL&FS Infrastructure Debt Fund			50 Crore				
3	INE391V07059	Secured Rated Unlisted NCDs issued to IL&FS Infrastructure Debt Fund	Exclusive	15 Crore	15 Crore	2.1 times	315 Crores	1.35 Crores	NA
4	INE391V07034		Exclusive	60 Crore	60 Crore	2.1 times			NA
5	INE391V07042		Exclusive	75 Crore	75 Crore	2.1 times			NA
6	INE391V07075	Secured, Listed, Rated, Principle Protected Market	Exclusive	137 Crore	137 Crore	2.1 times	575.4 Crore	7.41 Crores	NA
7	INE391V07067	Linked NCDs issued to 1. Tikri Management Private Limited, 2. Navi Technologies Private Limited, 3. Aditya Birla Finance Limited, 4. Credit Suisse (I) Private Limited, 5. Rashmi Verma, 6. Rohit Amritlal Kapadia HUF	Exclusive	137 Crore	137 Crore	2.1 times			NA
Total					489 Crore		1020.40 Crores	9.76 Crores	NA
Total Secured Amount							1030.16 Crores		



SHREM INFRA STRUCTURE PRIVATE LIMITED

CIN: U45100MH2014PTC254839

Regd. Office: 1101 VIRAJ TOWERS, JN OF ANDHERI KURLA ROAD W. E. HIGH WAY,
ANDHERI (EAST), MUMBAI-400093

For Unaudited- JUN-2022**SUMMARY FOR RATIOS- JUN-2022**

S.No	Name of Ratio	30-Jun-22 (Unaudited)	31-Mar-22 (Audited)
1	Debt-Equity Ratio;	0.26	0.29
2	Debt Service Coverage Ratio	5.97	6.00
3	Interest Service Coverage Ratio	2.17	5.92
4	Outstanding Redeemable Preference Shares (Quantity And Value);	NA	NA
5	Capital Redemption Reserve/Debenture Redemption Reserve;	NA	NA
6	Net Worth;	23,53,90,08,955	23,19,56,06,201
7	Net Profit After Tax;	34,34,02,754	91,91,53,410
8	Earnings Per Share;	4.29	11.49
9	Current Ratio;	6.56	5.86
10	Long Term Debt To Working Capital;	1.30	1.55
11	Bad Debts To Account Receivable Ratio;	NA	NA
12	Current Liability Ratio;	6.56	5.86
13	Total Debts To Total Assets;	0.21	0.22
14	Debtors Turnover;	NA	NA
15	Inventory Turnover;	NA	NA
16	Operating Margin (%);	NA	NA
17	Net Profit Margin (%);	NA	NA
18	Sector Specific Equivalent Ratio	NA	NA

Place : Mumbai**Date :- 08/08/2022****For SHREM INFRA STRUCTURE PRIVATE LIMITED**

Digitally signed by KRISHANI
NITAN CHHATWAL
Date: 2022.08.08 16:55:56 +05'30'

Director**Krishani Nitán Chhatwal****DIN: 02919669**

Digitally signed by SHYAM
SUNDER MALANI
Date: 2022.08.08 16:55:33 +05'30'

Director**Shyam Sunder Malani****DIN: 03182609**